

Comparing Financial Institutions

Use the chart below to compare services available from different type of financial institutions in Canada. Google an example of each type of institution to find out what services they offer. Unless a specific institution is named, note which you are using for your example, for example - virtual bank - Tangerine

- A. virtual bank -
- B. bricks-and-mortar (branch) bank -
- C. credit union -
- D. First Nations Bank of Canada
- E. Habib Canadian Bank
- F. Bank of China - Canada
- G. payday loan / cash advance -
- H. international bank -

Service	A	B	C	D	E	F	G	H
Chequing account								
Savings account								
Overdraft protection								
ATM card								
Home mortgage								
Personal loan								
Auto loans								
Credit card								
Safe deposit box								
Other								

Compare the credit union that you selected and one of the banks that offers the same or very similar services and compare them.

	Bank	Credit Union
Fee for a chequing account		
Interest paid on savings		
Overdraft charge and interest rate		
ATM fees		
Other Fees		

If the institution has special rates available for youth or students, use those to make your comparison.