

Comparing Financial Institutions

Use the chart below to compare services available from different type of financial institutions in Canada. Google an example of each type of institution to find out what services they offer. Unless a specific institution is named, note which you are using for your example, for example - virtual bank - Tangerine

- A. virtual bank -
- B. bricks-and-mortar (branch) bank -
- C. credit union -
- D. First Nations Bank of Canada
- E. Habib Canadian Bank
- F. Bank of China - Canada
- G. payday loan / cash advance -
- H. international bank -

| Service | A | B | C | D | E | F | G | H |
|----------------------|---|---|---|---|---|---|---|---|
| Chequing account | | | | | | | | |
| Savings account | | | | | | | | |
| Overdraft protection | | | | | | | | |
| ATM card | | | | | | | | |
| Home mortgage | | | | | | | | |
| Personal loan | | | | | | | | |
| Auto loans | | | | | | | | |
| Credit card | | | | | | | | |
| Safe deposit box | | | | | | | | |
| Other | | | | | | | | |

Compare the credit union that you selected and one of the banks that offers the same or very similar services and compare them.

| | Bank | Credit Union |
|------------------------------------|------|--------------|
| Fee for a chequing account | | |
| Interest paid on savings | | |
| Overdraft charge and interest rate | | |
| ATM fees | | |
| Other Fees | | |

If the institution has special rates available for youth or students, use those to make your comparison.