



## MODULE 8: CONDUCTING AND MONITORING FINANCIAL TRANSACTIONS

Choose from the Suggested Activities below to find activities to help your students meet the outcome for this module from the Saskatchewan Financial Literacy 20/30 curriculum.

All resources for this module's activities can be found on [saskmoney.ca](http://saskmoney.ca).

### OUTCOME

Explore forms, documents and processes used to conduct and monitor common financial transactions.

#### INDICATORS

- Discuss common financial transactions (e.g., deposits, withdrawals, direct deposits, e-transfers, issuing/cashing/depositing cheques, pre-authorized payments and direct deposits).
- Identify common financial transactions and service charges reported on an account statement.
- Explain how an e-transfer works for both the sender and the recipient.
- Research stop payment options for an e-transfer.
- Discuss the importance of monitoring one's financial transactions and account statements for accuracy.
- Discuss ways to monitor financial transactions manually and using technologies.
- Research terms and conditions commonly associated with an account, such as the process and time restriction for reporting inaccuracies on a bank statement or the rules for clearing fraudulent items.
- Research emerging payment trends.

#### OVERVIEW

Students will examine various financial transactions which involve deposits, withdrawals, direct deposits, e-transfers, pre-authorized payments, cheques, and service charges on a financial statement including discussion on the importance of monitoring one's personal financial transactions.

#### PREREQUISITE

Module 7A—Financial Institutions-Exploration

#### SUGGESTED TIME

2-3 hours

#### RESOURCES

- Introduction to Banking Services
- Cartoons: Checking Account Fees
- Navigate Your Online Banking
- Understand Overdraft Fees
- Managing a Chequing Account Worksheet
- NGPF Basic Banking Activities

#### ASSESSMENT

Class Review and Discussion

## MODULE 8: CONTINUED

# SUGGESTED ACTIVITIES

1. a. Have students define common financial transactions before discussing each: deposits, withdrawals, direct deposits, e-transfers, issuing/cashing/depositing cheques, pre-authorized payments and direct deposits.  
b. Based on the students prior knowledge, choose from the activities below to enhance their understanding.
2. Access **Introduction to Banking Services** to select relevant activities for students.
3. Access the following resources to understand specific transactions:
  - **Cartoons: Checking Account Fees pdf**
  - **Interactive: Navigate Your Online Banking pdf**
  - **Understand Overdraft Fees** (Note: American resource but a relevant visual)
  - **Managing a Chequing Account Worksheet pdf**
4. The following activities from **NGPF Basic Banking Activities** may also suit your students:
  - ATM Simulation
  - Deposit Simulation
  - Pay Debit Simulation
  - The Mint Writing a Check

For more curriculum information, please visit the Government of Saskatchewan curriculum website.