



## MODULE 29B: **SAVING & INVESTING**

Choose from the Suggested Activities below to find activities to help your students meet the outcome for this module from the Saskatchewan Financial Literacy 20/30 curriculum.

All resources for this module's activities can be found on [saskmoney.ca](http://saskmoney.ca).

### OUTCOME

Differentiate between saving and investing.

#### INDICATORS

- Investigate the time-value of money (TVM).
- Calculate future value of money using computer applications or technologies such as spreadsheets and graphing calculators.
- Explain the relationship between saving and investing.
- Investigate the savings and investing habits of Canadians and similar habits of people in other countries.
- Summarize reasons for beginning to save and invest at a young age.
- Investigate criteria important for making decisions about investing.
- Discuss the function and purpose of interest as a source of earning.
- Explain how investments can earn and lose money.
- Explore the risks and rewards associated with investing.

#### PREREQUISITE

Modules 20 and 29A

#### SUGGESTED TIME

1-2 hours

#### OVERVIEW

Investing is exciting when compound interest grows over time. Understanding how compound interest can benefit in the financial planning process is a very important tool for everyone to understand. The difference between 3% and 5% return over 25 years can really add up! If students understand at a young age, then they are likely to start earlier and have a larger investment sum in their future. With higher returns come higher risks. Understanding the correlation between risk and return is very important as people can get blinded by the returns and not consider the risks until it is too late and they have lost value in their investments.

#### RESOURCES

- Slideshows:**
  - Fundamentals of Investing*
  - Investing Topics* (with *Saving* handout and key)
- Online Tools:**
  - FCAC website:
    - The Basics of Investing
    - Saving and Investing
    - What if You Invested that Latte (with key)
  - Investopedia* video: Compound Interest Explained (*YouTube*)
- Activities:**
  - What if You Invested that Latte (with key)
  - Goals and Savings Plans (with key)

## MODULE 29B: CONTINUED

### • Assignments and Activities:

- Invest Early Jack & Jill (visual)
- Tale of Two teens.pdf
- The Lost Art of Saving.pdf (writeup to discuss)
- Twin Savings Comparison (visual)
- Investing Basics—(information & interactive)
- Calculate: Play the Lottery or Save?
- Forever—Compounding
- Halal Investing
- VIDEO—Interviews with Elders
- Final: MOD 29B Saving Case Study #1: Save Me! (2 Files)

### ASSESSMENT

- Use worksheets and assignments for formative or summative feedback.
- **Final: Mod 29B** is a good summative piece

\*See “Additional Assignments” folder in Resources for more!

## SUGGESTED ACTIVITIES

1. Introduce savings & time value of money:
  - a. Create opportunities for discussion and note taking with: **Invest Early Jack & Jill, Tale of Two teens, The Lost Art of Saving, and Twin Savings Comparison**
  - b. Use the **Fundamentals of Investing Slides** including videos, etc. Stop for discussion with students throughout the presentation and give access to this presentation afterwards.
  - c. Financial Consumer Agency of Canada sites: [The Basics of Investing](#) and [Saving & Investing](#)
2. **Investing Basics** is a comprehensive package covering all aspects of investing.
3. Watch the [Investopedia video](#) comparing simple and compound interest and use the **Calculate Play the Lottery or Save** file.
4. **Forever-Compounding** is a fun crosscurricular activity for students, covering savings, investing, goal setting, and compound interest.
5. If cultural perspectives on saving and investing have not been discussed, use resources such as **Halal Investing** and **VIDEO—Interviews with Elders**.
6. See the **Additional Resources** folder for a thorough lesson plan and three accompanying files titled **Assignment: The Benefits of Investing Early**.
7. **Final: MOD 29B Saving Case Study #1**. This project compares two individuals and their saving habits. This will probably take 2–3 hours.
8. **Investing Topics** includes a slideshow and accompanying Saving and Investing handout.
9. Other activities (with keys) include:
  - a. **What if You Invested that Latte?**
  - b. **Goals and Savings Plans** (Excel docs)

For more curriculum information, please visit the Government of Saskatchewan curriculum website.