



## MODULE 29A: **SAVING**

Choose from the Suggested Activities below to find activities to help your students meet the outcome for this module from the Saskatchewan Financial Literacy 20/30 curriculum.

All resources for this module's activities can be found on [saskmoney.ca](http://saskmoney.ca).

### OUTCOME

Examine the principles of saving money.

#### INDICATORS

- Discuss reasons for saving.
- Identify different strategies (e.g., lump sum and regular, including pre-authorized and random contributions) for saving.
- Determine advantages and disadvantages associated with various savings strategies.
- Choose appropriate savings strategies based on an individual's needs, wants and goals.
- Explore how family perspectives, culture, community influencers and personal experiences shape one's attitude towards saving.

#### OVERVIEW

Students will brainstorm the reasons for saving, investigate different saving strategies, including advantages and disadvantages for each strategy, and select appropriate savings strategies based on personal needs, wants and individual goals.

#### PREREQUISITE

None

#### SUGGESTED TIME

1-3 hours

#### RESOURCES

- Choices and Decisions. Visa Canada 2009.
- Money and Youth Modules #13 (plus teacher guide file)
- Saving Vocabulary pdf (in Module folder)
- Saving Investing Venn Diagram pdf (in Module folder)
- Superhero Savings Smash Worksheet pdf (in Module folder)
- Interactive Links for Teens: [www.themint.org/try-it/](http://www.themint.org/try-it/)

#### ASSESSMENT

- Class Review and Discussion

For more curriculum information, please visit the Government of Saskatchewan curriculum website.

## MODULE 29A: CONTINUED

# SUGGESTED ACTIVITIES

1. Use *Money and Youth* Module 13 to guide students through this curriculum module. There is a teacher guide and pdf. These are both available online at [moneyandyouth.com](http://moneyandyouth.com).
2. Saving Investing Venn Diagram pdf
  - Students will complete the Venn Diagram identifying Saving and Investing ideas and what is common between the two areas.
3. **Superhero Savings Smash** Worksheet pdf
  - Students will complete the Superhero Savings Smash Worksheet testing their financial knowledge about money and becoming a Super Hero Saver.
4. The **Saving Vocabulary** sheet may come in handy!
5. Understanding the impact of culture and family on savings is very important. Students are encouraged to look at their own family and cultural influences on their spending and saving habits. Students should also learn about other cultures and their values towards savings, in an effort to better understand each other. Resources such as Halal Investing and [Interviews with Elders](#).