

## Financial Literacy Vocabulary

Before we begin discussing finances, there are a few basic terms that will help us out. With a partner, write down your best definition of each of the following words. Make sure you both write down your guesses!

Banking

Investments

Budget

Financial Scams

Savings



Income

Expenses

**Financial Literacy Vocabulary- Key**

Financial Plan

Credit

Insurance



Banking

- ✓ the business conducted by a bank, or services offered by a bank

Investments

- ✓ the action or process of investing money for profit or material result

Budget

- ✓ an estimate of income and expenditure for a set period of time

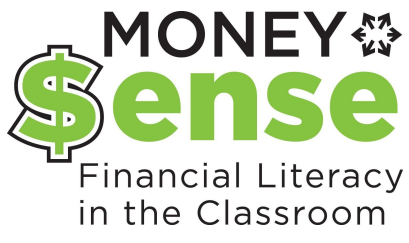
Financial Scams

- ✓ Any attempt to deceive another for **financial** gain

Savings

Income

- ✓ money received, especially on a regular basis, for work or through investments.



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