

	<i>Lesson title and learning objectives</i>	<i>Resources</i>	<i>Estimated time</i>	<i>Jump\$tart Standards</i>
5.1	<p>Intro to Credit</p> <p>Students will be able to</p> <ul style="list-style-type: none"> • Explain why a person may need or want credit • Identify the major types of credit and their characteristics • Understand the three basic components of lines of credit: principal, interest rate, and term 	<p>Lesson guide</p> <p>Student Activity Packet</p>	45 mins	<p>Credit & Debt</p> <ul style="list-style-type: none"> • 1a: Compare the cost of borrowing \$1,000 by means of different consumer credit options • 1h: Differentiate between adjustable- and fixed-rate mortgages
5.2	<p>How Credit Cards Work</p> <p>Students will be able to</p> <ul style="list-style-type: none"> • Explain how a credit card works in terms of making purchases and managing payments • Read a Schumer box and identify how terms of the card impact total cost of purchases • Understand how interest is charged and how to avoid or minimize it 	<p>Lesson guide</p> <p>Student Activity Packet</p>	45 mins	<p>Credit & Debt</p> <ul style="list-style-type: none"> • 1b: Explain how credit card grace periods, methods of interest calculation and fees affect borrowing cost • 1c: Categorize the types of information needed when applying for credit • 1d: Compare the total cost of reducing a credit card balance to zero with minimum versus above-minimum payments, all other terms being equal and no further purchases being made <p>Financial Decision Making</p> <ul style="list-style-type: none"> • 6b: Summarize the terms of a credit card or other loan agreement
5.3	<p>Young People & Credit Cards</p> <p>Students will be able to</p>	<p>Lesson guide</p> <p>Student Activity</p>	45 mins	<p>Spending & Saving</p> <ul style="list-style-type: none"> • 3h: Explain how to verify printed and

	<ul style="list-style-type: none"> Enumerate the differences between debit and credit cards Identify at least 3 ways a young adult can gain access to a credit card, even before they are 21 Explain why a secured credit card is an excellent way to build credit Read a credit card monthly statement 	Packet		<p>online account statements for accuracy</p> <p>Credit & Debit</p> <ul style="list-style-type: none"> 1c: Categorize the types of information needed when applying for credit 2j: Analyze how a credit score affects creditworthiness and the cost of credit
5.4	<p>Select a Credit Card</p> <p>Students will be able to</p> <ul style="list-style-type: none"> Explain the importance of annual fee, APR, penalty fees and rates, and grace period when selecting a credit card Evaluate the benefit of common credit card perks and rewards Select a credit card best suited to their needs 	<p>Lesson guide</p> <p>Student Activity Packet</p>	45 mins	<p>Credit & Debt Standards</p> <ul style="list-style-type: none"> 1b: Explain how credit card grace periods, methods of interest calculation and fees affect borrowing costs <p>Financial Decision Making</p> <ul style="list-style-type: none"> 6b: Summarize the terms of a credit card or other loan agreement
5.5	<p>Loan Fundamentals</p> <p>Students will be able to</p> <ul style="list-style-type: none"> Differentiate between amortized installment loans and revolving credit lines Read an amortization table and understand how the payments are structured Consider whether taking out a loan is a good or bad idea in a given circumstance 	<p>Lesson guide</p> <p>Student Activity Packet</p>	45 mins	<p>Financial Decision Making</p> <ul style="list-style-type: none"> 6b: Summarize the terms of a credit card or other loan agreement
5.6	<p>Understanding Auto Loans</p> <p>Students will be able to</p> <ul style="list-style-type: none"> Calculate how much an auto loan will cost given special offers as well as standard factors such as down payment, APR, and term Compare auto loan offers and decide how they fit within your budget Negotiate with car salespeople to get the best deal 	<p>Lesson guide</p> <p>Student Activity Packet</p>	45 mins	<p>Spending & Saving</p> <ul style="list-style-type: none"> 4a: Demonstrate how to use comparison shopping skills to buy and finance a car <p>Credit & Debit</p> <ul style="list-style-type: none"> 1e: Decide the most cost-effective option for paying for a car

				<p>Financial Decision Making</p> <ul style="list-style-type: none"> ● 5c: Demonstrate how to negotiate the sales price of a major purchase such as a car or a motorcycle ● 6b: Summarize the terms of a credit card or other loan agreement
5.7	<p>Student Loan Repayment</p> <p>Students will be able to</p> <ul style="list-style-type: none"> ● Identify steps they can take to prepare for student loan repayment ● Understand the different loan repayment options available ● Analyze sample graduate profiles and choose the repayment option that works best in the context of an individual's situation 	<p>Lesson guide</p> <p>Student Activity Packet</p>	45 mins	<p>Credit & Debt</p> <ul style="list-style-type: none"> ● 1g: Predict the potential consequences of deferred payment of student loans <p>Financial Decision Making</p> <ul style="list-style-type: none"> ● 6b: Summarize the terms of a credit card or other loan agreement
5.8	<p>Understanding Mortgages</p> <p>Students will be able to</p> <ul style="list-style-type: none"> ● Explain what a mortgage is and why most Americans require one to finance a home ● Use a mortgage calculator to explore how downpayment, credit score, interest rate, and term all impact the total cost of buying a home ● Distinguish between fixed- and adjustable-rate mortgages 	<p>Lesson guide</p> <p>Student Activity Packet</p>	45 mins	<p>Credit & Debt Standards</p> <ul style="list-style-type: none"> ● 1h: Differentiate between adjustable- and fixed-rate mortgages
5.A	<p>Unit Assessments</p> <ul style="list-style-type: none"> ❖ For assessments access navigate here while logged into your NGPF teacher account or refer to tab 1 of the NGPF Answer Key spreadsheet (received via email). If you are a teacher and don't yet have teacher access, create a free teacher account on our website. You'll receive everything you need. 	<p>Option 1 - Unit Test</p> <ul style="list-style-type: none"> ● 25 Multiple Choice ● 5 Short Answer & 1 Essay <p>Option 2 - Summative Assignment</p>		
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