

## MODULE 2: DECISION MAKING

<https://youtu.be/0SZyr7OqByc>

### Importance of the Topic:

In this vignette the girl is influenced by her peers to make a poor choice. Don't let others decide what you need and what you want. Every day people are exposed to advertising trying to convince them to buy their product. If you think that what you want is actually something you need, you are more likely to buy it. Money must be spent on needs, but wants are a choice you make. You should be in control of your spending.

### Desired Outcome, Knowledge, or Skill:

1. Be aware of the difference between a need and a want.
2. Identify what kind of spender you are.
3. Realize that the spending choices you make today affect your spending choices in the future.
4. "Sleep on it." Take time to think about your spending decisions. Don't be a compulsive buyer.
5. Don't let others make spending decisions for you.
6. Be aware of how advertising tries to lure you into making purchases you may not need.

### Possible Activities:

1. List your expenses in the last week and sort the list into needs and wants.
2. Do a close check on what items you really need and what items are just wants.
3. Make a budget. Planning ahead will help you avoid needless spending.
4. When you need an item, compare prices from different places. On-line prices are often cheaper than in the store.
5. Consider buying used or second-hand items to save money.

Source: <https://moneylaughs.com/videos/need-it-want-it-its-your-call/>