

DEBT	REAL TROUBLE STARTS IN	POTENTIAL CONSEQUENCES
Mortgage	90 to 120 days	Foreclosure, loss of home
Auto loan	1 day past due (though many lenders wait 60 days)	Repossession, collection of unpaid debt
Federal student loans	270 days	Wage garnishment, tax refund seizure, partial seizure of Social Security benefits
Private student loans	30 days	Lawsuit, wage garnishment
Credit cards	180 days	Account charged off, sold to collections
Collections accounts	Depends on amount, aggressiveness of collector	Lawsuit, wage garnishment
Tax debt	10 days after IRS sends first notice demanding payment	Wage garnishment, property or bank account seizure
Child support	Varies by state	Driver's license suspension, tax refund seizure, passport revocation, wage or benefit garnishment, property liens, jail
Medical bills	Depends on provider	Account turned over to collectors