

TransUnion's Credit Report

Check to see if your personal information is correct.

If you gave the credit-reporting agency a statement to explain a particular situation, it will be included here.

This scale explains the symbols used to describe your payment history.

Check to see if your credit card information and payment history are correct.

Check to see if all of your accounts are listed correctly. If you find an error, ask the credit-reporting agency about it to ensure you are not a victim of fraud.

Personal Information

Name:	Audrey O'Dell	Current Address:	123 A ST HAMILTON, ON L8N 3L2
Also Known As:	Audrey T. O'Dell	Date Updated:	07/2000
Date of Birth:	04/30/1973	Previous Address:	456 B ST CHARLOTTETOWN, PE C1A 2S8
Telephone #:	(123) 456-7890	Date Updated:	01/1994
Employer:	TransUnion		
Date Updated:	09/1999		

Consumer Statement

None reported

Summary

Total Accounts:	5	Balances:	4430
Open Accounts:	0	Payments:	110
Closed Accounts:	5	Public Records:	0
Delinquent:	0	Inquiries (2 years):	3
Derogatory:	0		

Account History

Account history showing your payment history

	OK	SI	60	90	120	150	PP	RE	CC	
			30	60	90	120	150+	Payment	Repossession	Collection
			days late	days late	days late	days late	days late	plan	Foreclosure	Chargeoff

Revolving Accounts: Accounts with an open-end term

ZEBBERS

Account #:	1246****	Type:	Revolving account	Opened:	04/1997
Condition:	Open	Pay status:	Paid as Agreed	Reported:	06/09/2004
Balance:	\$345	Payment:	\$0 Monthly (due every month)	Responsibility:	Individual account
High Balance:		Limit:	\$1500	Past Due:	
Terms:					
Remarks:					

Two Year Payment History:

OK
 jun jul aug sep oct nov dec 03 feb mar apr may jun jul aug sep oct nov dec 04 feb mar apr may

Six Year Payment History:

30 Days Late: 0 60 Days Late: 0 90 Days Late: 0

ID/GM/ISA

Account #:		Type:	Revolving account	Opened:	01/2001
Condition:	Open	Pay status:	Paid as Agreed	Reported:	06/09/2004
Balance:	\$1210	Payment:	\$0 Monthly (due every month)	Responsibility:	Individual account
High Balance:	\$1500	Limit:	\$1000	Past Due:	
Terms:					
Remarks:					

Two Year Payment History:

OK
 jun jul aug sep oct nov dec 03 feb mar apr may jun jul aug sep oct nov dec 04 feb mar apr may

Six Year Payment History:

30 Days Late: 0 60 Days Late: 0 90 Days Late: 0

Installment Accounts: Accounts comprised of fixed terms with regular payments

ASSOCIATES FINANCIAL

Account #: 1465456**** Type: Installment account Opened: 04/2002
 Condition: Open Pay status: Paid as Agreed Reported: 06/09/2004
 Balance: \$2000 Payment: \$100 Monthly Responsibility: Individual account
 High Balance: \$4000 (due every month) Past Due:
 Terms: Limit:
 Remarks

Two Year Payment History:

OK
 jun jul aug sep oct nov dec 03 feb mar apr may jun jul aug sep oct nov dec 04 feb mar apr may

Six Year Payment History:

30 Days Late: 0 60 Days Late: 0 90 Days Late: 0

Others: Accounts in which the exact category is unknown

None reported

Collection Accounts: Delinquent accounts sent for recovery

None reported

Bank Information

Bank accounts closed in the past 60 days

None reported

Public Information

Public information related to bankruptcies, judgments, and secured loans

None reported

Check to see if the public information related to bankruptcies, judgments, and secured loans is correct. Check the date, since the information is usually removed from your credit report after 5 to 10 years, depending on the type of information and the laws of the province in which you live.

Inquiries

Creditor Name Date of Inquiry

CDN IMPERIAL BANK OF COM 03/20/2004
 CITIBANK CANADA 12/04/2003
 TCRS/COTTER 03/08/2003

Creditor Contacts

Creditor Name Phone Number

None reported

If there are companies listed here that you cannot remember doing business with, call them at the phone number listed.

Check to see if the information about your installment loans, your car loan for example, and payment history are correct.

Check to see that information about any collections is correct. Note the dates, since this information is usually removed from your credit report after 6 years.

Check to see if your banking information is correct.

An unusual increase in the number of inquiries can have a negative influence on your credit score.

Your own inquiries do not have any effect on your credit score.

Make sure that you have given all of the companies listed here permission to see your credit report information.

Source: TransUnion

Equifax's Credit Report

CONSUMER RELATIONS P.O. BOX 190 STATION JEAN TALON
MONTREAL QUEBEC H1S 2Z2

JANE DOE
10 PLEASANT ST.
TORONTO ONTARIO
M2N 1A2

CONFIDENTIAL INFORMATION
NOT TO BE USED FOR CREDIT PURPOSES
RE: EQUIFAX UNIQUE NUMBER: 3140123054

Dear JANE DOE,

Further to your request, a disclosure of your personal credit file as of 03/27/01 follows:

PERSONAL IDENTIFICATION INFORMATION:

The following personal identification information is currently showing on your credit file. Your date of birth and social insurance number have been partially masked to protect your personal information (ie: Birth Date/Age: 01/xx/60, Social Insurance Number: 123-xxx-789).

DATE FILE OPENED: 07/04/92
NAME: Doe, Jane
CURRENT ADDRESS: 10 PLEASANT ST. TORONTO, ON
DATE REPORTED: 12/96
PREVIOUS ADDRESS: 2 AVENUE ST, TORONTO, ON
DATE REPORTED: 12/93
PRIOR ADDRESS: 3 DU BOULEVARD, MONTREAL, PQ
DATE REPORTED: 07/92
BIRTH DATE/AGE: 10/XX/1968
SOCIAL INSURANCE NUMBER: 123-XXX-789
OTHER REFERENCE NAMES:
CURRENT EMPLOYMENT: EDITOR
PREVIOUS EMPLOYMENT: TRANSLATOR
PRIOR EMPLOYMENT: CHEF
OTHER INCOME:

Check to see if
your personal
information is correct.

CREDIT INQUIRIES ON YOUR FILE:

Following is a list of Equifax members who have received a copy of your credit file for credit granting or other permissible purposes. Addresses are available by calling Equifax at 1-800-465-7166.

DATE	REQUESTOR NAME	TELEPHONE
03/02/00	CANADA TRUST MTG	(416) 361-8518
02/22/00	TD BANK	(800) 787-7065
01/16/00	BQE NATIONALE	(450) 677-9122

The following inquiries are for your information only and are not displayed to others. They include requests from authorized parties to update their records regarding your existing account with them.

DATE	REQUESTOR NAME	TELEPHONE
03/23/00	SOC ALCOOLS (not displayed)	(514) 873-6281
03/22/00	CANADA TRUST MTG (not displayed)	(416) 361-8518
02/16/00	CMHC SCHL (not displayed)	(888) 463-6454
01/16/00	AMERICAN EXPRESS (not displayed)	(416) 123-4567

CONSUMER INTERVIEWS AND OTHER SERVICES:
You contacted our office in 12/98 to request a review of your credit file.

Your own inquiries
do not have any
effect on your
credit score.

An unusual increase
in the number of inquiries
can have a negative
influence on your
credit score.

Make sure that you have
given all of the companies
listed here permission
to see your credit
report information.

Call these companies
at the phone numbers
listed if you cannot
remember doing business
with them.

CREDIT HISTORY AND/OR BANKING INFORMATION:

The following information was reported to us by organizations listed below. Information is received every 30 days from most credit grantors. All account numbers with your creditors have been masked to protect your personal account information and only the last three digits will be displayed (i.e.: xxx...123).

Check to see if your car loan information is correct.

GMAC last reported to us in 01/01 rating your installment account as I1, meaning paid as agreed and up to date. The reported balance of your account was \$1000. Your account number: xxx...345. The account is in the subject's name only. Date account opened: 04/99. Credit limit or highest amount of credit advanced: \$4400. DATE OF LAST ACTIVITY meaning the last payment or transaction made on this account was in 12/00. Additional comments: auto loan. Monthly payments.

Check your payment history. "I1" means your last reported car loan payment was made as agreed.

CANADA TRUST MC last reported to us in 01/01 rating your revolving account as R1, meaning paid as agreed and up to date. At the time the reported balance of your account was \$285. Your account number: xxx...234. Date account opened: 06/99. Credit limit or highest amount of credit advanced \$2000. DATE OF LAST ACTIVITY meaning the last payment or transaction made on this account was in 12/00.

PREVIOUS PAYMENT STATUS:

30 DAYS: 1 time (s) account previously R2 meaning one payment past due

Check your payment history. "R2" means that you made a credit card payment 30 to 60 days after the payment due date.

PUBLIC RECORDS AND OTHER INFORMATION:

The following information was reported to your file on the date indicated.

Check to see that information about any public records and collections is correct. Note the dates, since this information is usually removed from your credit report after 6 to 10 years, depending on the laws of the province in which you live.

A COLLECTION was assigned in 10/96 to Commercial Credit by Transamerica Financial in the amount of:\$2675. Date reported paid: 07/97. Collection status: PAID. DATE OF LAST ACTIVITY was in 04/96. Collection agency reference number: 222222.

A JUDGEMENT was FILED IN 01/96 in Min Govt Serv. Plaintiff and/or case number: Chrysler Canada 4444. Defendant/other info: joint with Dossier. Amount reported: \$7525. Status reported: Satisfied. Date satisfied: 09/97.

A BANKRUPTCY was FILED IN 08/97 in SC Newmarket. Case number and/or trustee: 5555555 SYNDIC & ASS. Liabilities: \$250000. Assets: \$8900000. Item classification: individual. Information reported on: The subject only. The item is reported as: DISCHARGED. DATE SETTLED: 05/98. Additional comments: absolute discharge from bankruptcy.

Check to see that information about any reported bankruptcy is correct. Check the discharge date, since this information is usually removed from your credit report after 6 or 7 years, depending on the laws of the province in which you live.

THE CONSUMER PROVIDED A PERSONAL STATEMENT to us in 12/98. The statement has been recorded as follows:

RE: BANKRUPTCY, CONSUMER DECLARED BANKRUPTCY DUE TO DIVORCE
This statement is to be removed from the file in: 12/04.

If you gave the credit-reporting agency a statement to explain a particular situation, it will be included here.

Source: Equifax

Understanding your credit score

What is a credit score?

Your credit score is a judgment about your financial health, at a specific point in time. It indicates the risk you represent for lenders, compared with other consumers.

There are many different ways to work out credit scores. The credit-reporting agencies Equifax and TransUnion use a scale from 300 to 900. High scores on this scale are good. The higher your score, the lower the risk for the lender.

Lenders may also have their own ways of arriving at credit scores. In addition, lenders must decide on the lowest score you can have and still borrow money from them. They can also use your score to set the interest rate you will pay.

What factors influence your credit score?

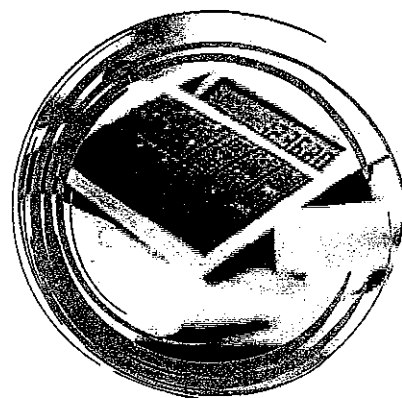
Credit-reporting agencies and lenders use a mathematical formula to figure out your credit score. This formula takes into account various factors described in your credit report, such as:

- your payment history (Do you carry over a balance on your credit card from month to month? Have you ever missed a payment on any of your debts?);
- any collection or bankruptcy recorded against you (Has a collection agency had to collect an unpaid bill from you? Have you ever been bankrupt?);
- your outstanding debts (What is the limit on your credit card? Is your spending close to your credit limit?);
- your account history (How long have you had credit?);

- the number of recent inquiries made about your credit report (How many times has someone asked about your credit report?); and
- the type of credit you are using (Do you only have credit cards, or do you have a mix of credit cards and loans?).

These factors do not all have the same weight in determining your credit score. The most important factors are your payment history, whether you have ever declared bankruptcy, and the amount of your outstanding credit balances.

Although other elements such as your mortgage information and any personal inquiries you have made may also be included in your credit report, they usually do not influence your credit score.



How long do these factors affect your credit score?

Information that affects your credit score is usually removed from your credit report after a certain period of time. The length of time that information must stay in your report depends on:

- the province or territory where you live; and
- the type of information.

The charts on the next page show how long it takes before information is removed from TransUnion and Equifax credit reports.

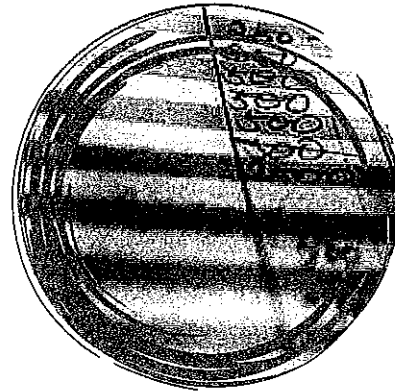
TransUnion	BC	AB	SK	MB	ON	QC	NB	NS	PEI	NL	Terr.
	Years										
Credit transactions (trades) (from the first date of delinquency)	6	6	6	6	6	6	6	6	6	6	6
Judgments (from the reporting date)	6	6	6	6	7	7	7	6	10	7	6
Collections (from the first date of delinquency)	6	6	6	6	6	6	6	6	6	6	6
Secured loans (registered items) (from the date opened)	5	5	5	5	5	5	5	5	5	5	5
Bankruptcy (from the discharge)	6	6	6	6	7	7	7	6	7	7	6
Registered consumer proposal, Orderly payment of debts (from the date satisfied)	3	3	3	3	3	3	3	3	3	3	3
Credit counseling (from the date satisfied)	2	2	2	2	2	2	2	2	2	2	2

Equifax	BC	AB	SK	MB	ON	QC	NB	NS	PEI	NL	Terr.
	Years										
Credit transactions (trades) (from the date of last activity)	6	6	6	6	6	6	6	6	6	6	6
Judgments (from the date satisfied or deposit)	6	6	6	6	6	6	6	6	7 to 10	6	6
Collection (from the date of last activity)	6	6	6	6	6	6	6	6	6	6	6
Secured loans (registered items) (from the filing date)	6	6	6	6	6	6	6	6	6	6	6
Bankruptcy (from the discharge date)	6	6	6	6	6	6	6	6	6	6	6
Registered consumer proposal, orderly payment of debts (from the date paid)	3	3	3	3	3	3	3	3	3	3	3
Credit counseling (from the date paid)	3	3	3	3	3	3	3	3	3	3	3

Source: TransUnion and Equifax

What does a credit score look like?

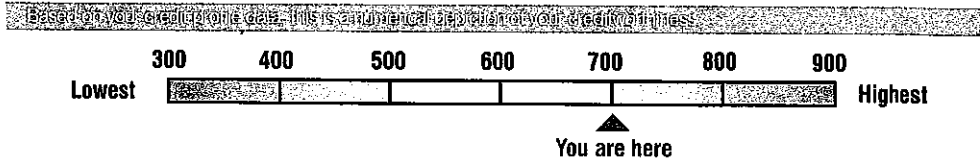
On the following pages, you will find samples of credit scores from two Canadian credit-reporting agencies: TransUnion and Equifax. If you look at these examples carefully, you will see what kind of information a credit score report contains. This should help you understand your own credit score. The examples shown here are for illustration purposes only.



TransUnion's Credit Score

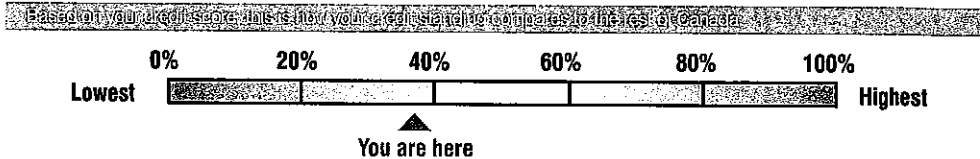
This consumer has a credit score of 700.

Your credit score is 700



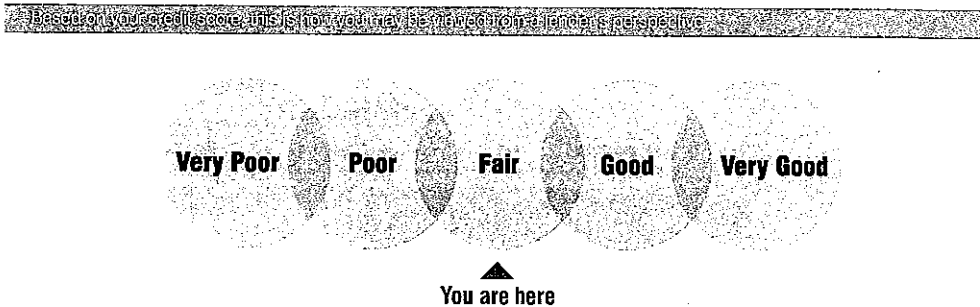
This consumer has a better score than 36 per cent of the population.

Your credit ranks higher than 35.93% of the Canadian population



Lenders see this consumer as a fair credit risk.

Your creditworthiness is Fair



Here are the top factors that make your score lower:

These factors influence this consumer's credit score.

Improvements in any of these areas should help increase this consumer's credit score.

There are too many consumer finance company accounts on your credit report. Having too much available credit can sometimes harm your credit score. Lenders may feel that you have the ability to spend more than you could potentially pay back. You might want to consider closing a few accounts or asking to have your credit limits reduced. Avoid closing too many accounts – especially the oldest accounts on your credit profile – because it could harm your credit score.

Your account balances are too high. High levels of debt can signal to potential lenders that you are spending more than you can afford. It is a good idea to use your credit cards regularly but remember to keep your balances below 35 percent of your available credit limits. If you have balances above 35-50 percent, you could see your credit score start to drop.

There is not enough recent revolving account information on your credit report. Using your credit accounts regularly is an important part of building healthy credit. Lenders will be able to better evaluate your creditworthiness if there is more data about your payment and spending behaviour on your credit report. Using a credit card to make a few purchases each month may help improve your credit score.

Your loan balances are too high in comparison with your loan amounts. High levels of debt can signal to potential lenders that you are spending more than you can afford. It is a good idea to use your credit cards regularly but remember to keep your balances below 35 percent of your available credit limits. If you have balances above 35-50 percent, you could see your credit score start to drop.

Source: TransUnion

Equifax's Credit Score

This consumer has a credit score of 760.

FICO Score 760 FOR: LOUISE GUIDRY

- Your FICO score of 760 summarizes the information on your Equifax credit report.
- FICO scores range between 300 and 900.
- Higher scores are considered better scores. That is, the higher your score, the more favorably lenders look upon you as a credit risk.
- Your score is slightly below the average score of Canadian consumers, though most lenders consider this a good score..

This consumer has a better score than 48 per cent of the population.

