

Module 12: Credible Financial Advice

Assignment: Investigate & discover training and career opportunities - 20 marks

Suggested Websites:

- <https://fpcanada.ca/students-and-candidates/paths-to-certification>
- <https://www.iiroc.ca/investors/UnderstandFinCert/Pages/default.aspx>
- https://www.securities-administrators.ca/uploadedFiles/General/pdfs/Questions_for_Adviser_E.pdf
- https://www.csi.ca/student/en_ca/courses/segment_financial_planning.xhtml

Direct Path to CFP® Certification



* CFP professionals are exempt from CE requirements in all categories in the year they pass the CFP exam and the following two calendar years in recognition of completion of the CFP Professional Education Program.

1. There are many acronyms in the financial industry. CFP is one of the most common. 4 marks
 - a. What does CFP stand for?
 - b. What is the path to CFP certification?
 - c. How long does it take to get your CFP certification?
 - d. Why do advisors obtain their CFP certification? Isn't a Bachelor of Commerce with a Finance major good enough?
2. List at least 6 (or more) common questions you should ask a financial advisor before you begin to work with this person for your financial planning. 4 marks
3. https://www.csi.ca/student/en_ca/courses/segment_financial_planning.xhtml

There are many courses offered from the Canadian Securities Institute. The Canadian Securities Course (CSC) and the Fundamentals of Financial Planning (FFP) are two of the most common courses- What do you learn in these courses? What skills will you develop from taking the CSC? What skills will you develop from taking the FFP (https://www.csi.ca/student/en_ca/courses/csi/fofp.xhtml)? Why are these important courses to take if you want to become a financial planner? 4 marks
4. How do financial advisors get paid? Do you pay them directly? Who pays them and is there a set fee? Are they commission based like a realtor? 3 marks

5. **Why would you work with a financial advisor instead of doing this on your own, or from financial planning advice you can find on the internet? 3 marks**
6. **How do you find a financial planner to work with? Where do you go to get an appointment with a financial planner? 2 marks**