

Name: _____



VIEWING GUIDE - DRAWING CONCLUSIONS: IS RENTING REALLY A WASTE OF MONEY?

What are the main differences between renting and buying?

Rent

Buy

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What are the two parts of a mortgage payment?

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Owen the owner vs. Roger the renter

Owen

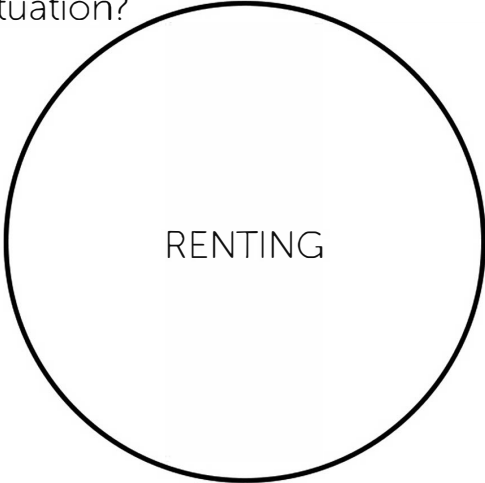
Roger

Who will have the higher monthly costs?

Who 's net worth will be greater in year 1?

After factoring costs & inflation, who has greater net worth after 25 years?

What are some of the variables that might affect the final value in each situation?



EXTENSION: Which option do you think is best right after high school? Why?

Five years later? Why?